

VISA DEBIT CARD APPLICATION
LAKESIDE EMPLOYEES CREDIT UNION
PO BOX 418 / 1008 BROADWAY
NEW JOHNSONVILLE, TN 37134
(931) 535-7269 OR (931) 535-3750

ACCOUNT # _____

APPLICANT'S NAME DATE OF BIRTH SOCIAL SECURITY #

JOINT APPLICANT'S NAME DATE OF BIRTH SOCIAL SECURITY #

ADDRESS (street, apt. #, city, state, zip code)

HOME # CELL #

APPLICANT EMPLOYED BY: BUSINESS ADDRESS BUSINESS PHONE #

I (we) certify that the information above is true and complete. I(we) also authorize the credit union to verify or obtain further information the credit union may deem necessary concerning my (our) credit standings. I (we) hereby agree to be bound by the terms and conditions of the electronic fund transfer disclosure which I (we) have received. I (we) understand that debit card transactions will be withdrawn from my (our) share draft account.

_____ I want overdraft protection via automatic transfer of funds from the following accounts: (If you select more than one account, please indicate what priority the accounts should be accessed by writing a "1" for your first choice and so forth).

_____ REGULAR SHARE _____ MONEY MARKET _____ LINE OF CREDIT

_____ I DO NOT WANT OVERDRAFT PROTECTION.

Your debit card may be used to withdraw cash from your share draft account at Automated Teller machines (ATM's) displaying the VISA symbols.

X _____
Applicant's signature date

X _____
Co-applicant's signature date

OFFICE USE ONLY

_____ Approved _____ By _____ Date

_____ Disapproved _____ By _____ Date

Reason _____

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Lakeside Employees Credit union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft
- We will not charge you a fee if your account is overdrawn by \$[5.00] or less on any given day and/or we will not charge you a fee if the item presented is \$[5.00] or less
- If your account is overdrawn for 45 or more consecutive calendar/business days, we will close the account till full amount is taking care of.
- There is no limit per day on the total fees we can charge you for overdrawing your account

➤ **What if I want Lakeside Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (931-535-7269 or 1-800-819-0792), visit our website at <http://www.lecu.coop>, complete the form below and present it at a branch or mail it to: P.O. Box 418, New Johnsonville, TN 37134. You can revoke your authorization for Lakeside Employees Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I do not want Lakeside Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Lakeside Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____



Visa Lakeside Debit Card Agreement and Disclosure Statement

In this Agreement and Disclosure Statement (Agreement), the words "you" and "your" mean each and all of those who agree to be bound to this Agreement; "Card" means the Visa Lakeside debit card and any duplicates, renewals, or substitutions the Credit Union issues to you; "Account" means the Sharedraft account designated on the application for your Card; "Credit Union" means Lakeside Employees Credit Union or anyone to whom the Credit Union transfers this Agreement; "Transaction" means use of the Card or the Account number on the Card, and a Personal Identification Number or Code (PIN) when required, to perform a transaction with the Card.

- 1. Issuance of Card:** You have requested the Credit Union to issue a Card that can be used to access funds in your Account. The Credit Union will issue a PIN that must be used with the Card for transactions that require use of a PIN. Do not reveal your PIN number to anyone else or write it down where it is available to others.
- 2. Responsibility for Transactions:** You are responsible for all transactions you make with the Card or that you authorize another person to make with the Card. If the Account is a joint account, all transactions involving the Account are binding on all Account holders. Section 10 below tells you about your responsibility for unauthorized transactions.
- 3. Use of the Card:** You may use the Card without the PIN to purchase goods or services at places that accept VISA cards (these are Point-of-Sale (POS) transactions). You may use your card to receive cash advances at financial institutions that accept VISA. You may use the Card and PIN to withdraw cash from your Account at ATMs. You may also order goods or services by mail or telephone from places that accept VISA cards. Some of these services may not be available at all locations.
- 4. Overdrafts:** If use of your Card causes all available overdraft sources designated by you (revolving credit line and designated share accounts) to be exhausted and Transactions made by you are presented for payment, the Credit Union may assess a \$30.00 charge to your Share Draft account.
- 5. Limitations on dollar amounts and frequency of Transactions:** You may have unlimited transactions per day, of which (5) may be ATM withdrawals. You may not exceed (5) ATM withdrawals per day. The minimum ATM withdrawal amount is \$20.00. You may also be limited by certain ATM limits as well as your available account balance. Your Card has a dollar limit of \$1000.00 per day.
- 6. Right to receive Documentation of Transactions:** You will receive a receipt at the time you make a withdrawal from your Account using an ATM, merchant, or POS terminal. You will be sent a monthly Account statement showing the Transactions made with the Card. Sales or cash advance drafts for those transactions will not be returned with the statement. You will retain the copies of such drafts that were furnished at the time of the transaction and use them to verify the accuracy of the statement. It is very important that you regularly check your account statement for errors, discrepancies, or improper transactions. Photocopies of drafts will be furnished upon request for a charge.
- 7. Business Days:** Business days of the Credit Union are Monday through Friday, excluding legal holidays.
- 8. Returns:** Merchants and others who honor the Card may give Credit for returns or adjustments. They will do so by initiating a credit to the Credit Union, and your Account will be credited.
- 9. Disclosure of account information to Third Parties:** The Credit Union will disclose information to third parties about your Account or the Transactions you make when: (1) it is necessary for completing transactions; (2) in order to verify the existence and condition of your Account for a third party such as a credit bureau or merchant; (3) in order to comply with government agencies or court orders; or (4) if you give us your permission.
- 10. Liability for Unauthorized Transactions:** You are required to tell the Credit Union at once if you believe your Card has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Account (plus your maximum revolving credit line and shares used to cover overdrafts). If you tell the Credit Union within two (2) business days, you can lose no more than \$50 if someone used your Card without your permission. If you do NOT tell the Credit Union within two (2) business days after you learn of the loss or theft of your Card, and the Credit Union can prove it could have stopped someone from using your Card without your permission if you had told the Credit Union, you could lose as much as \$500.00. Also, if your statement shows transactions that you did not make, tell the Credit Union at once. If you do not tell the Credit Union within sixty days (60) after the statement was mailed to you, you may not get back any money you lost after the sixty (60) days if the Credit Union can prove that it could have stopped someone from taking the money if you had told it in time.
- 11. How to notify the Credit Union in the event of an Unauthorized Transaction:** If you believe the Card or PIN has been lost or stolen or that someone has withdrawn or may withdraw money from your Account without permission, call 931-535-7269 or write: Lakeside Employees Credit Union, P.O. Box 418, New Johnsonville, TN 37134.
- 12. How to Stop Payment and procedures for doing so except as provided in Paragraph 13:** If you have arranged in advance to have regular payments made from your Account, you can stop any of these payments. Here is how: Call the Credit Union at 931-535-7269 or write us at Lakeside Employees Credit Union, P.O. Box 418, New Johnsonville, TN 37134 in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, the Credit Union may also require you to put your request in writing and get it to us within 14 days after you call. If you order the Credit Union to stop one of these payments three (3) business days or more before the transaction is scheduled, and we do not do so, we will be liable for losses or damages you are able to prove.
- 13. Stop Payment Waiver:** You waive the right to stop payment on any draft issued against your account which has been properly guaranteed.
- 14. Merchant Disputes:** The Credit Union is not responsible for the refusal of any merchant or any financial institution to honor your Card. The Credit Union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the Card if you have made a good faith attempt, but have been unable to obtain satisfaction from the merchant or service provider, and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending you; or (b) your purchase cost more than \$50.00 and was made in your state or within 100 miles of your home.
- 15. Refusal to Honor Card:** The Credit Union is not liable for the refusal or inability of any electronic terminal to honor your Card or to complete a withdrawal from your Account, or for their retention of the Card. The Credit Union is also not responsible for the refusal of any merchant or financial institution to honor the Card or for their retention of the Card.
- 16. Liability for Failure to Make Transactions:** If the Credit Union does not complete a transaction on your account on time or for the correct amount

according to the Credit Union's Agreement with you, the Credit Union will be liable for losses or damages you are able to prove. However, there are some exceptions. The Credit Union will NOT be liable under the following circumstances:

- through no fault of the Credit Union you do not have enough money in your Account to make the withdrawal;
- you have overdraft protection with the Credit Union and the Transaction would exceed your overdraft protection limit;
- the ATM where you are making the transaction does not have enough cash;
- the terminal or system was not working properly and you knew about the breakdown when you started the transaction;
- circumstances beyond our control (such as fire, flood, or other acts of God) prevent the transaction, despite reasonable precautions that we have taken;
- your Account is subject to legal process or other claims
- you use a damaged or expired Card and/or PIN or one that has been reported lost or stolen;
- the Credit Union believes that something is wrong, for example, that your Card has been stolen; or as otherwise provided in regulations of the Board of Governors of the Federal Reserve System.
- For preauthorized transactions, if through no fault of the Credit Union, the payment information for a preauthorized transfer is not received.

17. **Rules of the Account:** All transactions covered by the Agreement are also subject to all rules and agreements that govern the Account being debited or credited in connection with a Transaction, except as modified by this Agreement.

18. **Foreign Transactions:** Transactions that are initiated in foreign countries and foreign currencies will be charged to your Account in U.S. Dollars. The conversion rate to dollars will be made in accordance with the operating regulations for international transactions established by VISA International, Inc., or MasterCard through whose facilities such transactions are handled.

19. **Effect of Agreement:** Even though the sales, cash advance, or other slips that you sign or receive when using the Card or the account number on the Card may contain different terms, this Agreement is the sole Agreement that applies to all Transactions involving the Card.

20. **Additional Benefits/Card Enhancements:** The Credit Union may from time to time offer additional services for your Account. Some may be at no additional cost to you and others may involve a specified fee. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

21. **Change in Terms:** The Credit Union may amend this Agreement from time to time by giving you written notice. If any change results in greater cost or liability to you or decreases access to your Account, you will be given at least twenty-one (21) days prior notice to the change.

22. **Termination of Account:** The Credit Union reserves the right to cancel your Card at any time without notice. You also may cancel your Card at any time. The Card remains the property of the Credit Union. If either you or the Credit Union cancels your Card, you agree to return the Card to the Credit Union or destroy it upon the Credit Union's request.

23. **No Waiver:** The Credit Union can delay enforcing any of its rights under this Agreement and the law, any number of times, without losing those rights.

24. **Statements and Notices:** Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any joint account owner will be considered notice to all.

25. **General:** To the extent permitted by law, you agree to pay reasonable cost, including attorneys' fees in the event the Credit Union sues you to enforce this Agreement. This Agreement is binding upon your heirs, personal representatives and successors and if more than one, jointly and severally.

26. **Signatures:** By signing in the Signature area of the application form, or by using the Card, you agree to the terms of this Agreement. Retain this disclosure for your records.

Billing Rights Notice

In case of Errors or Questions about your Card:

Telephone us at 931-535-7269 or write us at: Lakeside Employees Credit Union, P.O. Box 418, New Johnsonville, TN, 37134 as soon as you can if you think your statement or receipt is wrong or if you need more information about a Transaction listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the first statement on which the problem or error appeared.

- (1) Tell us your name and Account number.
- (2) Describe the error(s) or the Transaction(s) you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10) business days (twenty (20) business days for POS transactions or if the transaction is initiated outside the U.S.) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (ninety (90) days for POS transactions or if the transaction is initiated outside the U.S.) to investigate your complaint or question. If we decide to do this, we will recredit your Account within ten (10) business days (twenty (20) business days for POS transactions or if the transaction is initiated outside the U.S.) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not recredit your Account.

If we decide that there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

ATM/Debit Card Helpful Tips

Do

- Sign your plastic card with permanent ink immediately upon receipt
- Commit your PIN (personal identification number) to memory
- Carry only the cards you plan to use
- Store unused cards in a secure, locked place
- Open your billing statements promptly and reconcile your account(s)
- Review all plastic card transactions carefully, and immediately report anything you find unusual, or transactions you don't recognize
- Inventory all plastic cards and keep a listing separate from where you store your cards.
- Take receipts with you (including carbons) or tear them up before they are thrown away
- Routinely check your credit report for any unusual or unrecognizable activity
- Notify the post office to put a hold on your mail when you are out of town; or arrange for a trusted friend or neighbor to collect your mail each day.

Don't

- Loan your cards to anyone
- Keep your social security number in your wallet
- Keep personal information in your desk at work
- Give your card, card number, social security number or PIN to anyone
- Put your cardnumber on a postcard or on the outside of any envelope
- Write your plastic card number on a personal check
- Give pertinent personal information over the phone, such as account numbers, social security number, or PIN
- Allow your card out of sight during a sales transaction